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BUDGET

ELIZABETH SCHOOL DISTRICT

2022 – 2023 Budget Goals

The primary goal of the 2022 – 2023 Budget for the Elizabeth School District is to put students at the heart of everything we do and prudently expending district resources. This will be accomplished using the following guidelines:

- Preserving or enhancing curricular and extra-curricular offerings to maintain or improve the quality of education for all students
- Sensibly increasing salary and benefit levels in order to retain, reward and attract the highest quality educators and support staff
- Continuing to adjust staffing levels in order to reflect changes in enrollment and take advantage of voluntary departures (retirements and resignations) as much as possible
- Aligning resources for continued improvement in student success and improvements in organizational effectiveness
- Providing adequate resources to ensure safe and well maintained school facilities
- Carefully using existing financial reserves to address critical and urgent capital needs
- Seek additional revenue through grants, donations and partnerships

Mission Statement

Elizabeth School District

We believe that students are at the heart of everything we do.

Our Students

We are committed to developing a well-rounded individual that can demonstrate confidence and competence in the pursuit of their full potential. We will engage our students within a safe, responsive and encouraging learning environment that fosters student success.

Our People

We are committed to the recruitment and development of the very best in their fields.

We recognize the importance of each individual and his or her contribution to the success of our organization. We expect that our employees will be known for integrity, passion, and competence.

Our Parents

We are committed to cultivating partnerships with the parents of our students by seeking the exchange of ideas, promoting active participation, and providing opportunities to have their voices heard.

Our Community

We are committed to making a positive impact within the Elizabeth community by being responsive in our actions, building relationships proactively, and providing opportunities for the open exchange of ideas.

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Elizabeth School District, in Elbert County, that the amounts shown in the following schedule be appropriated and budgeted to each fund as specified in the "Adopted Budget" for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

Fund	Amount
General Fund	\$25,120,985
Special Revenue Funds:	
Governmental Designated Purpose Grant Fund	\$388,061
Pupil Activity Fund	\$900,802
Food Service Fund	\$903,600
Student Activity Fund	\$600,000
Internal Service Funds:	
Self Insurance Fund	\$ 940,000
Component Unit – Legacy Charter School	\$6,552,318
Total Appropriation	\$35,405,766

President of the Board

(Date)

**ELIZABETH SCHOOL DISTRICT
RESOLUTION AUTHORIZING FOR FISCAL YEAR 2022-23 THE USE OF A PORTION OF
BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in the following Fund: General, Food Service and Self-Insurance are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2022-23 anticipated fund balance for the purpose named from each respective fund:

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Appropriating Beginning Fund Balance</u>
General Fund	\$1,185,568	Spend down reserves for one time expenses
Food Service	\$118,100	Spend down reserves
Self-Insurance	\$500,000	To pay last of health claims

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose set forth above will not lead to an ongoing deficit in any respective fund.

Adopted and approved this 27th day of June 2022.

Elizabeth School District

Mr. Cary Karcher, President
Board of Education

Mr. Craig Blackham, Secretary
Board of Education

Resolution

Authorization for Fiscal Year 2022-2023 Interfund Borrowing

Whereas Colorado Revised Statutes (C.R.S. 22-44-113) authorizes the Board of Education to borrow unencumbered monies from one fund for use by another fund. Monies borrowed from a fund pursuant to applicable laws must be repaid to said fund when needed to meet obligations of said fund and any such loan shall be repaid not later than three (3) months after the beginning of the following budget year. In the event monies are not forthcoming from designated sources, an amount equal to the outstanding liability shall be expended from the general fund and used to repay the loan; now, therefore, be it

Resolved, that:

effective July 1, 2022, Elizabeth School District hereby authorizes the following borrowing in accordance with applicable laws and regulations.

Fund Name	Borrowing Amount
(10) General Fund	\$1,000,000
(21) Food Service Fund	\$100,000
(22) Designated Purpose Grants Fund	\$100,000
(23) Pupil Activity Fund	\$200,000

Board of Education President Cary Karcher

Elizabeth School District

ELIZABETH SCHOOL DISTRICT

GLOSSARY OF TERMS

Abatements

Abatements are complete or partial cancellations of a tax levy. Abatements typically apply to property taxes.

Account

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure. Accounts are found in the General Ledger.

Ad Valorem Taxes

Taxes that are expressed as a percentage; the revenue yield varies according to the value of the tax base (e.g., a mill levy on the assessed valuation of real and personal property located within the boundaries of the District). The rate determines the amount of revenue to be collected for education purposes. The one tax which may be raised or lowered by the Board without the sanction of other levels of government (although general restrictions exist).

Agency Fund

A fund used to account for assets held by a district or other governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Amendment 23

An amendment of the Colorado Constitution affecting State funding of K-12 education. Approved by the voters in November 2000, the amendment provides for increases each year of at least the rate of inflation plus one percent for fiscal years 2001-02 through 2010-11 and annually thereafter by at least the rate of inflation. Other financial provisions relating to school district funding are also included.

Appropriation

The Board of Education acting by resolution to name a fund and authorize expenditures and incur obligations for specific purposes in a not-to-exceed amount.

Assessed Valuation

The tax value assigned to property by the assessor. The current Assessed Valuation is based on 7.20 percent of the market value of residential property and 29 percent of market value of all other classifications of property as determined by the Elbert County Assessor. Property taxes are paid on the basis of a property's assessed valuation which is based on a percentage of the property's market value.

Attendance Rate

The average daily student attendance expressed as a percent.

Average Cost Per Student

Total site level budget for regular educational services, divided by the projected full-time equivalent (*FTE*) student enrollment. Kindergarten students attend a half-day, and count as 0.5 FTE. Average costs per student will fluctuate due to various factors: Length of service and additional education for professional staff members, differences in utility costs, and basic *staffing requirements*.

Balanced Budget

A budget in which estimated revenues and other funds available (including Beginning Fund Balance) equal or exceed planned expenditures.

Board of Education

The governing body of a school district comprised of elected representatives. The Elizabeth School Board of Education (the “Board”) consists of five members elected for four year terms. The Board elects officers from within its own membership. The Board appoints a Superintendent as the District’s chief executive to prescribe rules and regulations necessary and proper for the effective and efficient administration of the District’s day-to-day operations.

Bonds

Evidence of the District’s obligation to repay a specified principal amount on a date certain together with interest at a stated rate. Bonds may be classified according to maturity structure, source of payment or price. In general, bond issues must be voter authorized. The District’s General Obligation Bonds finance the cost of new school construction or other large dollar capital renovation projects. Bond proceeds can be spent only for the voter-authorized purpose (s). Proceeds from the District’s bond issues cannot be used to fund the daily operating expenses of the District.

Budget

A plan of financial operation that identifies revenues and amounts thereof, specifies the type and level of services to be provided and establishes the amount of money which can be spent. Used without any modifier, the term usually indicates a financial plan for a year. In actual practice, the term maybe distinguished by the plan presented to the appropriating body for adoption and the plan ultimately approved by that body. The term may also be distinguished by its use in regard to operating expenditures versus capital plans.

Budgetary Basis of Accounting

The budgetary basis of accounting and the GAAP basis of accounting are the same.

CDE

Colorado Department of Education.

Chart of Accounts

A list of accounts systematically arranged, applicable to a specific activity or concern, accordingly naming and numbering individual accounts. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of account, becomes a classification or manual of accounts – a leading feature of a “system of accounts.” In the context of the Colorado school finance, the Chart of Accounts was developed in response to 22-44-105

(4) of the C.R.S. as enacted by the legislature in 1994. The legislature charged the State Board of Education to establish and implement a statewide financial reporting system to make school-to-school and district-to-district comparisons more understandable, accurate and meaningful.

The Chart of Accounts as developed is a comprehensive budgeting, accounting and reporting code structure for use in school district financial management. The various elements specified in the account code structure are in compliance with applicable statutes and regulations. The first seven account code elements comprise the account string. They are: **Fund**, **Location**, Special Reporting Element, **Program**, **Source/Object/Balance Sheet**, Job Classification and Designated Grant/Project. The bold terms are defined within this Glossary.

Capital Outlay

An expenditure which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year and which generally cost at least \$5,000. Examples include expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, furniture, vehicles, and equipment.

Capital Reserve Fund

This is a special revenue fund used to account for the revenues and expenditures primarily relating to the purchase and acquisition of school district equipment.

Colorado Revised Statutes (C.R.S.)

C.R.S. are the official, currently revised, laws of the State.

Colorado Student Assessment Program (CSAP)

The Colorado Student Assessment Program is a standards-based assessment designed to provide a picture of student performance to school districts, educators, parents, and the community. The primary purpose of the assessment program is to determine the level at which Colorado students meet the state model content standards in the content areas that are assessed. The results are used by educators to improve curricula and instruction as well as increase individual student learning.

Comprehensive Annual Financial Report ("CAFR")

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements presented and audited in conformity with generally accepted accounting principals (GAAP). As a general rule, an audit report is signed by a licensed certified public accountant and includes: (a) a statement of scope; (b) explanatory comments; (c) an opinion; (d) financial statements; (e) and supplementary comments and recommendations.

Consumer Price Index (CPI)

A statistical description of price levels provided by the U.S. Department of Labor. The index is used as a measure of cost of living and economic inflation.

Contingency Reserve

The Board of Education may provide for a contingency reserve for any of the funds. The

amount is included in the appropriation for each fund and may be expended to meet unanticipated expenditures.

Content

Defines the knowledge, process, and skills within a subject area.

Cost-of-Living Factor

One of the three main factors used in calculating a district's per pupil funding. The cost-of living factor reflects the relative differences among the state's 178 districts in the costs of housing, goods, and services for the regions in which districts are located.

Curriculum

The ordering of the content that allows students to acquire and integrate knowledge and skills.

Debt Service

Debt Service is expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans.

Depreciation

Depreciation is the systematic allocation of the cost of an asset to expense over the years or accounting periods making up its useful life.

District

Elbert County School District C-1, Elbert County, Colorado.

Dropout Rate

An annual rate reflecting the percentage of all students enrolled in grades 7-12 who leave school during the reporting period and are not known to transfer to other public or private schools.

Employee Benefits

Compensation, in addition to regular salary, provided to an employee. This Includes such benefits as health insurance, life insurance, retirement and Medicaid.

Encumbrances

Purchase orders, contracts and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved.

Enrollment

The number of pupils enrolled on October 1 within the budget year.

Enterprise Fund

A fund used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the cost of providing services to the general public be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate.

Entitlement

Payments guaranteed by the state legislatures to eligible recipients for a certain period of time. The primary example is state equalization program payments.

Equalization Program Funding

The financial base of support for public education for school districts in Colorado as calculated by the Public School Finance Act, as amended.

Equalization Program Funding Per Pupil

The total equalization program funding, as provided under the school finance act as amended, of a district divided by the districts funded pupil count. Equalization Program funding is provided by a combination of state funding, local property taxes, and specific ownership taxes as determined under the provisions of the school finance act.

Expenditures

Charges incurred, whether paid or unpaid, which are presumed to benefit the fiscal period in which such are recorded.

Expenses

The costs of the goods and services used in the process of obtaining revenue.

Fiscal Year

A twelve-month accounting period to which the annual budget applies. The District's fiscal year runs July 1 through June 30.

Fixed Assets

Land, buildings, machinery, furniture and other equipment which the district intends to hold or continue in use over a long period of time.

F.T.E. (Full-Time Equivalent) — Student Enrollment

For student enrollment purposes, a full-time equivalent is based on the portion of a day that a student spends in an instructional setting. Half-day Kindergarten students are considered .5 FTE.

F.T.E. (Full-Time Equivalent) — Personnel Employment

For personnel purposes, a full-time equivalent is based on an employee's work requirement in comparison to a what may be defined contractually as a whole work day. For instance, a Kindergarten Teacher instructing for one session is considered half-day and as such counts as a 0.5 FTE.

Function

Function includes the activities or actions which are performed to accomplish enterprise objectives.

Fund

An independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or

balances or changes therein. Funds are established to carry on specific activities or attain certain objectives of the District.

Funded Pupil Count

A district's pupil count, for funding purposes, under the Public School Finance Act of 1994 (as amended) which provides that the October 1 enrollment count determines a district's program funding for the current fiscal year. The funded pupil count is expressed in full-time equivalent (*FTE*) pupils.

Gallagher Amendment

This 1982 state constitutional amendment requires that the residential property share of the total assessed value in the state be stabilized at approximately 45 percent of the total. This stabilization is done by decreasing the residential percentage used to determine residential assessed values. The current valuation ratios are 7.20 percent of the market value for residential properties, and 29 percent of market for commercial properties.

General Fund

General Fund is a fund to account for all financial resources except those required to be accounted for in another fund. All revenues and expenditures, except those revenues and expenditures attributable to other funds shall be accounted for in the General Fund.

General Ledger

The record containing all of the accounts of the District.

Governmental Designated Purpose Grants

Grants received from federal, state, or local governments, or private sources to be used for a specific and designated purpose. Examples are Chapter I, Chapter II, Vocational Education, Etc.

Graduation Rate (High Schools Only)

Number of students who completed locally defined requirements for graduation from high school, expressed as a percent. The rate is a cumulative or longitudinal rate that calculates the number of students who actually graduate as a percent of those who were in membership and could have graduated over a four-year period.

Instruction

Instruction includes the activities dealing with the teaching of pupils.

Instructional Supplies and Materials

Instructional supplies and materials include, but are not limited to, supplies, textbooks, library books, periodicals, and other supplies and materials.

Inter-Fund Transfer

Money that is taken from one fund and added to another fund. Inter-fund transfers are not receipts or expenditures of the District.

Lease/Purchase Agreement

Agreements subject to annual appropriation that are not debt hence are not subject to voter approval.

Local Share

The portion of a district's total program contributed directly by local taxpayers of the district. A district's local share includes revenue from property taxes and specific ownership taxes.

Location

A dimension used as a way to identify schools, attendance centers, operational units, buildings or sites as budgetary units or cost center designators, as a means of segregating costs.

Membership

Number of students officially enrolled.

Mill

Local tax rates against property are always computed in mills. A mill is one-one thousandth of a dollar of taxable value (.001).

- One mill produces \$1,000 in tax income for every \$1 million of property (*taxable value*) it is levied against.

How to figure your school property tax

Here's how to estimate how much the school district's portion of your property tax bill will be next year.

Property tax is the product of three factors:

- | | |
|--|-----------|
| 1. The market value of your home | \$300,000 |
| Multiply by: | |
| 2. The assessment rate, which is set by state law. (For residential property, the assessment rate is 7.15 percent in 2019) | \$ 21,450 |
| Multiply by: | |
| 3. Mills/1000 (The tax rate, also known as a mill levy, set by the local taxing agency. One mill is equal to one one-thousandth, or .001. (The school district's tax rate is 34.382 mills, so the number to use in figuring your tax is .034233) | |

Property Tax Attributable to Elizabeth Schools

\$734.30

Mill Levy

The rate of taxation based on dollars per thousand of taxable value.

Object

See *Source/Object/Balance Sheet*.

Operations and Maintenance

Activities concerned with keeping the physical plant of the school facilities open, comfortable and safe for use, and keeping the grounds, buildings and equipment in an effective working condition and state of repair.

Per Pupil Operating Revenue

The equalization program funding of a district for any budget year determined in accordance with the provisions of the Public School Finance Act, as amended, divided by the funded pupil count of the district for said budget year, minus the minimum amount per pupil required to be transferred from the General Fund to the Capital Reserve and Insurance Reserve Funds.

Program

A dimension (an element in the account code structure) which describes the activity for which a service or material object is acquired. The programs of a school district are classified into six broad areas: Instruction, Support Services, Operation of Non-Instructional Services, Facilities Acquisition and Construction Services, Other Uses and Reserves. Pursuant to C.R.S. 22-44-110(1) *Program* intended to allow for the review of the *functions* of the proposed budget.

Property Tax

The general property tax is levied on land and buildings located within the school district. Every owner of private and business property in the district, including public utilities, pays this tax. Property owned by governmental, charitable, and religious institutions is exempt from taxation.

Public School Finance Act of 1994 (as amended)

C.R.S. 22-53-10 1, *et seq.*, seeks to provide for a thorough and uniform system of funding and operation of public schools throughout the state. It requires that all school districts operate under the same finance formula and that equity considerations dictate all districts be subject to the expenditure and maximum levy provisions of this act. Under the previous 1988 act, Colorado's 178 school districts were classified into eight setting category groups with similar characteristics for funding purposes. The 1994 act, created under House Bill 94-1001, replaces the eight setting category groups with individually determined school district per pupil funding amounts.

Public Employees Retirement Association (PERA)

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for Social Security and is funded on an actuarial reserve basis.

Pupil Enrollment

For funding purposes, under the current school finance act, the pupil enrollment is based on the October 1 enrollment count within the budget year. As with the previous law, a two-year average would be applied to declining enrollment districts. Pupil enrollment can be presented as the full count or on a full-time equivalent (*FTE*) basis with half-time kindergarten pupils counted as 0.5 FTE.

Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district and other services, which the district may purchase.

Revenues

Funds received, generally from taxes or a State/Federal funding program, which are not loans, and which do not cause an increase in a liability account.

Salaries

Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.

Self Insurance

The underwriting of one's own insurance rather than purchasing coverage from a private provider, by identifying specific areas of risk and assessing actuarially sound charges.

Source/Object/Balance Sheet

A combination dimension which is used to identify the *type* of account: Balance Sheet revenue (sources) or expenditure (object). Object is the service or commodity obtained. Pursuant to C.R.S. 22-44-110(1) *Object* intended to allow for the review of the *objects* of the proposed budget.

Specific Ownership Tax

An annual tax imposed upon each taxable item of personal property. In the context of the Public School Finance Act, relates to the registration of vehicles within the District. The taxes due are dependent upon the value of the vehicle being registered; revenues so collected by the State are apportioned in a pro-rata fashion based upon District property taxes receipts.

State Aid

A District's state aid, under the current school finance act, is equal to its total equalization program funding less the local share. The 1994 school finance act requires the school district local share to be the revenue based on the annual property tax levy plus the amount of specific ownership tax other than the portion of the specific ownership tax attributable to a bond redemption tax levy or an operating revenue override tax levy.

Supplemental Budget

Where money for a specific purpose from other than ad valorem taxes subsequently (following adoption of the budget) becomes available to meet a contingency, a supplemental budget for

expenditures not to exceed the amount of said money may be adopted and appropriation of said money made there from.

Supplies and Materials

Supplies and materials include textbooks, library books, and other instructional materials, office supplies, building maintenance parts, gasoline, tires, and custodial supplies. With the exception of some unique areas such as maintenance supplies and transportation-related expenses, most materials are established in relation to the student population.

TABOR (Amendment 1)

An amendment to the Colorado Constitution approved by voters in November 1992 imposes certain tax and expenditure limits. The name TABOR is derived from the title of amendment when on the ballot, the "Taxpayers' Bill of Rights". TABOR has three major provisions. First, it requires voter approval for tax increases. Second, it limits the amount of revenue that may be collected each year. Third, through its provisions requiring voter approval to weaken any existing limit, it limits appropriations.

Tax Assessment Year and Collection Year

The calendar year in which taxes are levied (*December*) is the tax assessment year. The calendar year in which tax bills are sent out (*January*) is the tax collection year. The calendar year tax bills, based on December tax assessments and billed in January, are reflected as revenue to the school district in the current year's budget.

Tax Authority

Tax Authority is a government body, such as city, county, or school board, with authority to levy property taxes.

Taxes

Amounts levied by a government to finance services performed for the common benefit.

Transfers

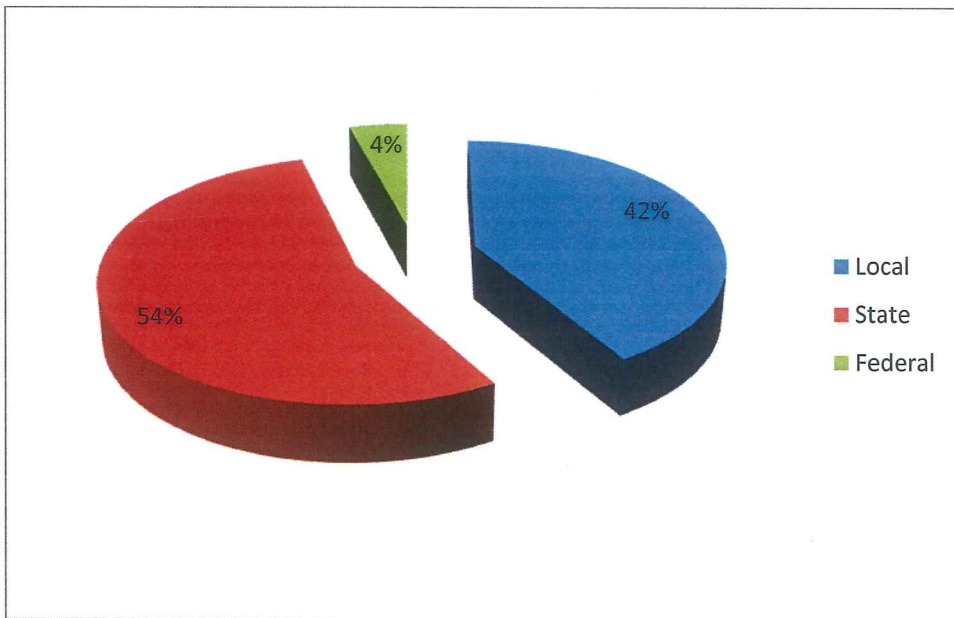
A transfer does not represent a purchase; rather, it is used to show that funds have been handled without having goods and services rendered in return. Included here are transactions for interchanging or transferring money from one fund to the other.

Unencumbered Appropriation

That portion of an appropriation not yet expended or encumbered.

Yield

The rate of annual income return on an investment, expressed as a percentage.



General Fund
2022-23 Budget
Summary of Revenues, Expenditures & Fund Balance

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
BFB	4,559,380	4,320,796	4,320,796	4,320,796	3,955,959
Revenues:					
Finance Act	18,549,809	19,895,026	12,860,039	19,895,026	21,564,379
Local Sources	2,808,871	2,991,500	1,662,588	2,991,500	2,991,500
State/Federal Sources	2,608,800	3,846,522	1,421,737	3,937,499	3,839,538
Total Revenues	23,967,480	26,733,048	15,944,364	26,824,025	28,395,417
Revenue Allocations	(3,312,748)	(4,050,000)	(2,360,851)	(4,050,000)	(4,460,000)
Revenues after Allocation	20,654,732	22,683,048	13,583,513	22,774,025	23,935,417
Total Available Funds	25,214,112	27,003,844	17,904,309	27,094,821	27,891,376
Expenditures and Transfers:					
Instructional Programs	12,882,713	14,533,849	10,527,923	13,734,487	15,112,809
Support Services	7,330,603	9,261,307	5,625,219	8,744,375	8,933,176
Other Expenditures & Transfers	680,000	935,000	495,000	660,000	1,075,000
Total Expenditures	20,893,316	24,730,156	16,648,142	23,138,862	25,120,985
Total Expenditures & Transfers	20,893,316	24,730,156	16,648,142	23,138,862	25,120,985
TABOR Reserve (9321)	-	686,182	-	-	735,778
Reserve for SHE WWTF					47,805
Reserve for SHE Roof Replacement (9327)		225,000			270,000
Reserve for EHS roof replacement(9327)		213,333			266,666
Reserve for Supt contract (9322)		170,000			185,000
Reserve per District Policy (9315)		494,603			502,420
Assigned Reserves		1,789,118			2,007,668
Non-Assigned Reserves (9900)		484,570			762,722
Ending Fund Balance (Reserves Included)	4,320,796	2,273,688	1,256,167	3,955,959	2,770,391

General Fund
2022-23 Budget
Summary of Revenues

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Finance Act					
Property Taxes	6,797,287	7,426,676	2,934,833	7,426,676	7,440,812
State Equalization	10,269,757	11,169,207	8,816,738	11,169,207	12,788,414
Specific Ownership Taxes	1,482,765	1,299,143	1,108,468	1,299,143	1,335,153
	18,549,809	19,895,026	12,860,039	19,895,026	21,564,379
Other Local Sources					
Improvement fees	854,936	700,000	248,336	700,000	700,000
Cell Phone Tower Lease	49,325	58,000	40,654	58,000	58,000
Investment	6,671	10,000	60,746	10,000	10,000
Tuition/Fees/Other	581,189	600,000	538,606	600,000	600,000
Technology fee	34,972	33,500	34,728	33,500	33,500
MLO	1,281,778	1,590,000	739,518	1,590,000	1,590,000
	2,808,871	2,991,500	1,662,588	2,991,500	2,991,500
State/Federal Sources					
Vocational		20,000	9,777	20,000	20,000
ECEA	740,807	570,130	518,196	836,107	819,765
Transportation	232,856	253,673	210,033	253,673	250,000
IDEA	432,204	492,889	257,535	492,889	448,344
IDEA Preschool	18,276	24,844	-	24,844	20,096
READ Act	28,843	50,000	28,764	50,000	30,000
Other Federal Sources/Misc. Rev	211,001	100,000	151,448	100,000	100,000
Rural Schools	264,535	393,907	245,984	393,907	441,863
Safety Grant		175,000			200,000
COVID-19 funds(CRF & ESSER)	406,885				
ESSER v.1				-	
SSRG				-	
ESSER II		130,204		130,204	-
ESSER III		672,973		672,973	433,000
HTI		130,100		130,100	-
RISE Grant		424,609		424,609	160,170
Air Improvement Grant		106,400		106,400	
Career Success Pilot Program		26,793		26,793	
Child Care Operations & Workforce					138,300
State safety grant					503,000
State On Behalf Payment(PERA)	273,393	275,000		275,000	275,000
	2,608,800	3,846,522	1,421,737	3,937,499	3,839,538
Total Revenues before Allocations	23,967,480	26,733,048	15,944,364	26,824,025	28,395,417
Revenue Allocations:					
Total Revenue Allocations	(3,312,748)	(4,050,000)	(2,360,851)	(4,050,000)	(4,460,000)
	(3,312,748)	(4,050,000)	(2,360,851)	(4,050,000)	(4,460,000)
Total Revenues after Allocations	20,654,732	22,683,048	13,583,513	22,774,025	23,935,417

General Fund 2022-23 Budget Summary of Expenditures					
	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Instructional Programs:					
Running Creek Elementary	2,486,317	2,703,046	2,059,556	2,554,378	3,025,871
Singing Hills Elementary	2,672,711	2,858,233	2,126,556	2,701,030	3,053,246
Elizabeth Middle School	2,962,431	3,200,338	2,318,632	3,024,319	3,385,103
Elizabeth High School	4,665,980	5,772,232	4,023,179	5,454,759	5,648,589
Frontier High School	95,274	-	-	-	-
	12,882,713	14,533,849	10,527,923	13,734,487	15,112,809
Support Services:					
Special Services	1,576,388	1,767,561	1,164,432	1,662,785	1,823,212
Board of Education	80,089	119,700	75,666	113,117	115,500
Office of the Superintendent	234,742	419,400	297,497	396,333	428,596
Fiscal Services and Human Resources	515,787	569,323	352,077	538,010	603,853
Technology Services	628,868	657,695	456,477	621,522	674,683
Facility Services	393,962	424,681	243,135	401,324	439,036
Transportation Services	1,294,065	1,909,485	1,157,008	1,804,463	1,902,201
District-Wide Support	1,701,467	2,369,980	1,126,621	2,239,631	1,883,781
Early Childcare	905,235	1,023,482	752,306	967,190	1,062,314
	7,330,603	9,261,307	5,625,219	8,744,375	8,933,176
PERA on-behalf payment		275,000			275,000
Other Expenditures & Transfers:	680,000	660,000	495,000	660,000	800,000
	680,000	935,000	495,000	660,000	1,075,000
Total Expenditures	20,893,316	24,455,156	16,648,142	23,138,862	24,845,985

General Fund 2022-23 Budget Running Creek Elementary					
	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Instruction:					
Salaries:					
Teachers		938,069	707,490	886,475	1,017,050
Benefits		321,763	247,661	304,066	369,991
Purchased Services		22,465	14,224	21,229	22,875
Supplies		34,120	25,282	32,243	33,710
Technology improvement		20,800	16,993	19,656	20,800
	-	1,337,217	1,011,650	1,263,670	1,464,426
Special Education:					
Salaries:		364,030	283,205	344,008	406,863
Benefits		127,055	96,320	120,067	140,854
Purchased Services		850	1,119	803	1,000
Supplies		1,500	1,217	1,418	2,000
	-	493,435	381,861	466,296	550,717
Support Services:					
Salaries:					
Attendance/Counselors/Health/Library		156,085	116,241	147,500	165,858
Benefits		58,401	43,501	55,189	62,220
Purchased Services		360	213	340	360
Supplies		1,125	790	1,063	1,125
	-	215,971	160,745	204,093	229,563
Office of the Principal:					
Salaries:					
Regular		130,054	96,765	122,901	138,269
Benefits		43,823	33,136	41,413	47,677
Purchased Services		4,275	3,227	4,040	4,275
Supplies		930	473	879	930
	-	179,082	133,601	169,232	191,151
Building Services:					
Salaries:					
Custodians		136,340	101,157	128,841	144,671
Benefits		52,117	38,417	49,251	55,084
Utilities		101,000	89,831	95,445	126,000
Capital Improvements		28,000	14,439	26,460	95,375
Purchased Services		111,131	91,172	105,019	120,131
Supplies		48,753	36,683	46,072	48,753
	-	477,341	371,699	451,087	590,014
Total	-	2,703,046	2,059,556	2,554,378	3,025,871

General Fund
2022-23 Budget
Singing Hills Elementary

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Instruction:					
Salaries:					
Teachers - Regular/Substitutes		1,126,220	839,887	1,064,278	1,185,904
Benefits		420,235	308,828	397,122	438,292
Purchased Services		22,495	17,110	21,258	23,995
Supplies		37,250	38,471	35,201	41,750
Technology improvement		26,250	19,880	24,806	26,250
	-	1,632,450	1,224,176	1,542,665	1,716,191
Special Education:					
Salaries:		271,123	203,940	256,211	296,036
Benefits		113,082	85,035	106,862	121,539
Purchased Services		850	926	803	1,000
Supplies		1,500	1,348	1,418	2,000
	-	386,555	291,249	365,294	420,575
Support Services:					
Salaries:					
Attend./Counselors/Health/Lib.		131,399	92,964	124,172	129,938
Benefits		51,463	35,298	48,633	48,882
Purchased Services		50		47	50
Supplies		1,480	1,354	1,399	1,480
	-	184,392	129,616	174,250	180,350
Office of Principal:					
Salaries:					
Regular		133,174	98,726	125,849	140,660
Benefits		46,498	34,348	43,941	48,966
Purchased Services		350	-	331	350
Supplies		800	1,354	756	800
	-	180,822	134,428	170,877	190,776
Building Services:					
Salaries:					
Custodians		115,531	87,947	109,177	126,094
Benefits		49,215	35,672	46,508	51,617
Utilities		89,000	70,937	84,105	100,000
Capital Improvements		53,000	27,405	50,085	93,375
Purchased Services		117,703	94,435	111,229	124,703
Supplies		49,565	30,691	46,839	49,565
	-	474,014	347,087	447,943	545,354
Total	-	2,858,233	2,126,556	2,701,030	3,053,246

General Fund
2022-23 Budget
Elizabeth Middle School

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Instruction:					
Salaries:					
Teachers - Regular		1,055,973	787,923	997,894	1,109,460
Benefits		371,331	273,745	350,908	385,903
Purchased Services		19,146	9,160	18,093	19,146
Supplies		46,323	33,585	43,775	46,323
Technology improvement		31,655	19,605	29,914	31,655
	-	1,524,428	1,124,018	1,440,584	1,592,487
Special Education:					
Salaries:		312,211	243,133	295,039	358,226
Benefits		107,924	83,261	101,988	121,924
Purchased Services		850	422	803	1,000
Supplies		1,500	935	1,418	2,000
	-	422,485	327,751	399,248	483,150
Support Services:					
Salaries:					
Attendance/Counselors/Health/Library		224,197	166,605	211,866	237,851
Benefits		90,246	67,189	85,282	96,225
Purchased Services		1,268	-	1,198	1,268
Supplies		2,294	1,152	2,168	2,294
	-	318,005	234,946	300,515	337,638
Office of Principal:					
Salaries:					
Regular		192,174	141,237	181,604	200,569
Benefits		62,495	45,812	59,058	65,187
Purchased Services		2,517	500	2,379	2,518
Supplies		2,256	1,364	2,132	2,256
	-	259,442	188,913	245,173	270,530
Building Services:					
Salaries:					
Custodians		166,008	123,754	156,878	173,984
Benefits		69,510	51,783	65,687	72,479
Utilities		140,000	102,365	132,300	155,000
Capital Improvements		86,000	11,500	81,270	80,375
Purchased Services		139,389	109,050	131,723	144,389
SRO		30,000	15,227	28,350	30,000
Supplies		45,071	29,325	42,592	45,071
	-	675,978	443,004	638,799	701,298
Total	-	3,200,338	2,318,632	3,024,319	3,385,103

General Fund
2022-23 Budget
Elizabeth High School

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Instruction:					
Salaries:					
Teachers - Regular		2,015,009	1,500,219	1,904,184	2,135,320
Benefits		694,359	510,430	656,169	725,476
Purchased Services		288,472	167,949	272,606	282,772
Supplies/Other		93,575	45,387	88,428	90,825
Technology improvement		61,000	45,387	57,645	61,000
	-	3,152,415	2,269,372	2,979,032	3,295,393
Special Education:					
Salaries:		304,132	226,953	287,405	324,843
Benefits		117,548	87,115	111,083	124,865
Purchased Services		850		803	1,000
Supplies		1,500	1,077	1,418	2,000
	-	424,030	315,145	400,708	452,708
Support Services:					
Salaries:					
Attendance/Counselors/Health/Library		288,098	211,089	272,253	300,083
Benefits		79,758	58,542	75,371	83,258
Purchased Services		600	530	567	600
Supplies		10,600	2,260	10,017	10,800
	-	379,056	272,421	358,208	394,741
Office of Principal:					
Salaries:					
Regular		289,605	213,844	273,677	304,181
Benefits		94,531	70,695	89,332	101,079
Purchased Services		4,000	919	3,780	4,000
Supplies		3,900	1,699	3,686	3,900
	-	392,036	287,157	370,474	413,160
Building Services:					
Salaries:					
Custodians		270,811	199,101	255,916	286,500
Benefits		115,227	84,390	108,890	120,854
Utilities		240,000	176,560	226,800	245,000
Capital Improvements		500,000	188,690	472,500	133,575
Purchased Services		190,347	163,236	179,878	198,348
SRO		30,000	15,227	28,350	30,000
Supplies		78,310	51,880	74,003	78,310
	-	1,424,695	879,084	1,346,337	1,092,587
Total	-	5,772,232	4,023,179	5,454,759	5,648,589

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General Fund
2022-23 Budget
Special Services

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Special Education-Administration					
Salaries:		163,189	117,263	154,214	165,675
Benefits		50,878	36,734	48,080	52,049
Purchased Services		539,500	308,522	509,828	539,500
Supplies		68,304	33,922	64,547	77,000
	-	821,871	496,441	776,668	834,224
Special Education-Related Services					
Salaries:				-	
Opps Program		175,681	129,865	166,019	188,683
SLPs & Ots		218,999	153,420	206,954	225,558
Psychologists		276,588	201,056	261,376	286,126
Subs		26,579	14,576	25,117	17,013
Bus Paras		28,486	24,974	26,919	40,001
Benefits		-			-
Opps Program		72,493	40,799	68,506	75,125
SLPs & Ots		47,173	35,431	44,578	51,020
Psychologists		75,119	56,835	70,987	82,043
Subs		8,578	4,551	8,106	5,313
Bus Paras		7,994	6,484	7,554	10,106
	-	937,690	667,991	886,117	980,988
Detention Center Payment		8,000	-	7,560	8,000
Total	-	1,767,561	1,164,432	1,662,785	1,823,212

General Fund
2022-23 Budget
Transfers

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Other Expenditures and Transfers					
Transfer to Grants					-
Transfer to Food Service					
Transfer to Athletics		660,000	495,000	660,000	800,000
Total	-	660,000	495,000	660,000	800,000

General Fund
2022-23 Budget
Technology Services

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Instructional/Informational Services:					
Salaries:					
Regular		363,523	230,540	343,529	373,502
Benefits		123,972	81,848	117,154	130,981
Purchased Services		56,700	49,950	53,582	56,700
Supplies		42,500	23,139	40,163	42,500
MLO Technology		71,000	71,000	67,095	71,000
	-	657,695	456,477	621,522	674,683
Total	-	657,695	456,477	621,522	674,683

General Fund
2022-23 Budget
Board of Education

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Board of Education:					
Elections Expense		12,000	15,263	11,340	
Purchased Professional Services		65,000	28,687	61,425	72,500
Supplies		1,000	1,631	945	2,000
	-	78,000	45,581	73,710	74,500
CASB		19,700	18,102	18,617	19,000
Board Discretionary		22,000	11,983	20,790	22,000
	-	41,700	30,085	39,407	41,000
Total	-	119,700	75,666	113,117	115,500

General Fund 2021-22 Budget Office of the Superintendent					
	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Office of the Superintendent:					
Salaries:					
Regular		283,373	204,664	267,787	294,524
Benefits		81,027	57,145	76,571	82,372
Purchased Services		25,000	17,239	23,625	21,700
Supplies		10,000	1,210	9,450	10,000
		399,400	280,258	377,433	408,596
Community Relations Services:					
Communications Support		20,000	17,239	18,900	20,000
		20,000	17,239	18,900	20,000
Total		419,400	297,497	396,333	428,596

General Fund 2022-23 Budget					
Fiscal Services and Human Resources					
	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Finance Office:					
Salaries:					
Regular		383,054	250,050	361,986	401,991
Benefits		116,269	75,873	109,874	121,862
Purchased Services		63,000	22,956	59,535	73,000
Supplies		7,000	3,198	6,615	7,000
Total		569,323	352,077	538,010	603,853

General Fund 2022-23 Budget Facility Services					
	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Building Maintenance:					
Salaries:					
Regular		194,601	127,277	183,898	210,527
Benefits		64,080	41,872	60,556	68,009
Purchased Services		119,500	57,413	112,928	114,000
Supplies		30,000	12,039	28,350	30,000
Utilities		16,500	4,534	15,593	16,500
Total	-	424,681	243,135	401,324	439,036

General Fund 2022-23 Budget Transportation Services					
	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Transportation Services:					
Salaries:					
Drivers & Office Staff		616,598	468,593	582,685	652,235
Benefits		200,262	148,660	189,248	209,799
Purchased Services		66,000	50,427	62,370	66,000
Supplies		8,000	10,771	7,560	9,000
	-	890,860	678,451	841,863	937,034
Bus Maintenance:					
Salaries:					
Mechanics		95,475	71,242	90,224	113,296
Benefits		33,650	24,100	31,799	37,371
Purchased Services		2,000	2,723	1,890	3,000
Supplies		186,000	145,054	175,770	185,000
Property		677,000	219,002	639,765	602,000
	-	994,125	462,121	939,448	940,667
Building Services:					
Utilities		24,500	16,436	23,153	24,500
	-	24,500	16,436	23,153	24,500
Total	-	1,909,485	1,157,008	1,804,463	1,902,201

General Fund 2022-23 Budget District-Wide Services					
	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Safety Grant P/S		50,000	-	47,250	138,508
Supplies		150,000		141,750	138,508
HTI				-	
Salary		115,517	88,482	109,164	
Benefits		25,504	20,055	24,101	
PS		81,500	13,767	77,018	
Supplies		34,500	50,800	32,603	
RISE Grant related expenses		-		-	-
PS		225,690	75,939	213,277	144,891
Supplies		198,919	160,749	187,978	3,324
CRF PS				-	
Supplies				-	
ESSER v.1 related expenses (online services(CDLS))				-	
SSRG related expenses				-	
ESSER II related expenses		130,000	237,300	122,850	12,655
ESSER III related expenses		711,625	20,584	672,486	396,076
Air quality grant expenses		106,400	85,417	100,548	
Career Success Pilot Program expenses		26,793		25,319	
Nurse and behavior support				-	
Salary		136,298	106,129	128,802	150,847
Benefits		34,974	29,050	33,050	41,485
Supplies and PS		3,500	1,959	3,308	3,500
Safety Director				-	
Salary		90,000	54,663	85,050	84,430
Benefits		20,000	11,939	18,900	18,415
Purchased Services		10,000	6,464	9,450	441,000
Supplies		10,000	3,496	9,450	82,000
Wellness		-		-	-
Salaries		14,416	7,053	13,623	8,232
Benefits		1,691	827	1,598	966
ACA Benefits		1,653	808	1,562	944
Total	-	2,178,980	975,481	2,059,136	1,665,781

General Fund 2022-23 Budget District-Wide Support Services					
	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
District-Wide Utilities		115,000	103,525	108,675	142,000
Unemployment Insurance		4,000	675	3,780	4,000
Treasurers Fees		15,000	8,734	14,175	15,000
Postage		4,000	2,729	3,780	4,000
Workers Comp.		5,000	5,058	4,725	5,000
Detention Center Payment		8,000	-	7,560	8,000
Testing Purchased Services		40,000	30,419	37,800	40,000
Total		191,000	151,140	180,495	218,000

General Fund
2022-23 Budget
Early Childhood Services

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Preschool					
Salaries					
Regular		447,128	337,116	422,536	484,631
Benefits		176,466	131,775	166,760	187,613
Special Education:					-
Salaries:		117,370	88,298	110,915	126,505
Benefits		33,773	26,399	31,915	37,507
Purchased Services		9,100	9,963	8,600	9,100
Supplies		28,150	24,019	26,602	28,150
	-	811,987	617,570	767,328	873,506
Kids Club					
Salaries:					
Regular		157,790	102,216	149,112	141,067
Benefits		47,705	30,860	45,081	41,741
Purchased Services		2,000	352	1,890	2,000
Supplies		4,000	1,308	3,780	4,000
	-	211,495	134,736	199,863	188,808
Total		1,023,482	752,306	967,190	1,062,314

Food Service Fund
2022-23 Budget

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Beginning Fund Balance (audited)	65,258	248,553	248,553	248,553	245,218
Revenues:					
Sales	66,247	54,000	34,354	54,000	450,000
Federal Aid	652,986	750,000	685,222	698,010	285,000
State Aid	5,372	6,000	5,260	6,000	6,000
Miscellaneous	1,566	4,500	8,429	4,500	4,500
Commodities		40,000		40,000	40,000
Transfer from General Fund	100,000	-			
Total Revenues	826,171	854,500	733,265	802,510	785,500
Total Available Funds	891,429	1,103,053	981,818	1,051,063	1,030,718
Expenditures					
Salaries	284,352	349,500	249,863	325,035	362,000
Benefits	106,400	131,000	89,358	121,830	125,600
Purchased Services	22,970	31,000	22,633	28,830	31,000
Supplies	229,154	315,000	245,349	292,950	360,000
Commodities		40,000	2,050	37,200	25,000
Total Expenditures	642,876	866,500	609,253	805,845	903,600
Ending Fund Balance	248,553	236,553	372,565	245,218	127,118

Grants Fund
2022-23 Budget

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Beginning Fund Balance (audited)					
Revenues:					
Title I	152,305	180,000	76,202	148,106	206,042
Title II	49,583	50,000	11,337	39,644	54,686
ELPA	14,252	25,000	5,854	13,422	11,900
Title III	-	-	-	-	-
Title IV	11,019	16,000	2,464	11,218	11,219
Perkins	15,090	25,000	-	17,000	25,000
Gifted and Talented	77,334	80,000	65,950	66,000	75,214
Miscellaneous	-	-	-	-	-
State Library Grant	4,000	4,000	-	4,000	4,000
State Tech Grant	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
Total Revenues	323,583	380,000	161,807	299,390	388,061
Total Available Funds	323,583	380,000	161,807	299,390	388,061
Expenditures					
Grants	323,583	380,000	248,937	299,390	388,061
Total Expenditures	323,583	380,000	248,937	299,390	388,061

Pupil Activity Fund 2022-23 Budget					
	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Beginning Fund Balance (audited)	7,254	83,213	83,213	83,213	43,213
Revenues:					
Local Revenue/Gate Receipts	77,047	125,170	121,187	125,170	130,000
Transfer from General Fund	580,000	660,000	495,000	660,000	800,000
Total Revenues	657,047	785,170	616,187	785,170	930,000
Total Available Funds	664,301	868,383	699,400	868,383	973,213
Expenditures					
Salaries, equipment and supplies	581,087	841,300	592,414	825,170	900,802
Total Expenditures	581,087	841,300	592,414	825,170	900,802
Ending Fund Balance	83,214	27,083	106,986	43,213	72,411

Student Activity Fund
2022-23 Budget

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Beginning Fund Balance (audited)	305,028	299,742	299,742	299,742	299,742
Revenues:					
Student Fees	251,054	600,000	267,016	350,000	600,000
Total Revenues	251,054	600,000	267,016	350,000	600,000
Total Available Funds	556,082	899,742	566,758	649,742	899,742
Expenditures					
Student Activities	201,165	600,000	213,338	350,000	600,000
Total Expenditures	201,165	600,000	213,338	350,000	600,000
Ending Fund Balance	354,917	299,742	353,420	299,742	299,742

Self Insurance Fund
2022-23 Budget

	2020-2021 Activity	2021-2022 Adopted Budget	2021-2022 Activity to 3/31/2022	2021-2022 Estimated Actual	2022-2023 Approved Budget
Beginning Fund Balance (audited)	1,077,406	601,726	601,726	601,726	601,726
Revenues:					
Health Premiums	1,282,416	1,800,000	990,821	1,600,000	
Dental Premiums	127,536	190,000	106,827	170,000	190,000
Earnings on Investments					
Revenues	1,409,952	1,990,000	1,097,648	1,770,000	190,000
Total Available Funds	2,487,358	2,591,726	1,699,374	2,371,726	791,726
Expenditures					
Health Insurance Claims	1,742,980	1,800,000	1,150,709	1,600,000	500,000
Dental Claims	142,652	190,000	103,688	170,000	190,000
Total Expenditures	1,885,632	1,990,000	1,254,397	1,770,000	690,000
Ending Fund Balance	601,726	601,726	444,977	601,726	101,726

22-23 Capital Expenditure Needs	
District match safety grant (current year)	25,000
Concrete repairs	
EHS (OCR ramp & northside building)	36,000
RCE back dock	14,000
SHE front walk	15,000
Electric panel cleanout (all schools)	22,000
EMS RTU	23,000
SHE Bell system repair	5,000
New oven EMS to replace 42 year old equipment	7,000
RCE playground update (retaining wall to level playground & adding pea gravel)	25,000
RCE preschool playground structure (grant funded)	70,000
4 school buses	450,000
Bosch Alarm System Refresh	17,000
ACM Lockdown Integration	15,000
Kenwood P25 Radios	9,000
EHS Mag Hold Install/Secured Entry	11,500
SHE and RCE Exterior Speakers	12,000
HID Keypad Readers	2,000
Gymnastics spring floor	30,000
District vehicle for Safety Director	25,000
Ongoing capital expenses	
Tech capital needs (teacher laptop refresh, chromebook replacement & infrastructure needs)	100,000
Bus lease payment	150,000
Total	1,063,500

General Fund and Other Fund's Budgets FY 2022-2023

Revenues By Fund

FY 2023

Fund	2023 Budget	Allocation Per Pupil	Percent of Budget
General Fund	\$23,935,417	\$13,304.85	89.21%
Grants Fund	\$388,061	\$215.71	1.45%
Pupil Activity Fund	\$930,000	\$516.95	3.47%
Food Services Fund	\$785,500	\$436.63	2.93%
Self-Insurance Fund	\$190,000	\$105.61	0.71%
Trust and Agency Funds	\$600,000	\$333.52	2.24%
Total	\$26,828,978	\$14,913.27	100.00%

General Fund and Other Fund's Budgets FY 2022-2023

Expenditures By Fund

FY 2023

Fund	2023 Budget	Allocation Per Pupil	Percent of Budget
General Fund	\$25,120,985	\$13,963.86	87.83%
Grants Fund	\$388,061	\$215.71	1.36%
Pupil Activity Fund	\$900,802	\$500.72	3.15%
Food Services Fund	\$903,600	\$502.28	3.16%
Self-Insurance Fund	\$690,000	\$383.55	2.41%
Trust and Agency Funds	\$600,000	\$333.52	2.10%
Total	\$28,603,448	\$15,899.64	100.00%

2022-2023
Summary of Revenues, Expenditures & Fund Balance
5 year budget

	2021-22 Budget	2022-23 Budget	2023-24 Budget	2024-25 Budget	2025-26 Budget
Beginning Fund Balance	3,955,959	2,770,391	2,767,085	2,972,158	3,345,669
Revenues:					
Finance Act	21,564,379	22,211,310	22,877,650	23,563,979	24,270,899
Local Sources	2,991,500	3,081,245	3,173,682	3,268,893	3,366,960
State/Federal Sources	3,839,538	3,954,724	4,073,366	4,195,567	4,321,434
Total Revenues	28,395,417	29,247,280	30,124,698	31,028,439	31,959,292
Revenue Allocations	(4,460,000)	(4,504,600)	(4,594,692)	(4,732,533)	(4,921,834)
Revenues after Allocation	23,935,417	24,742,680	25,530,006	26,295,906	27,037,458
Total Available Funds	27,891,376	27,513,070	28,297,091	29,268,064	30,383,127
Expenditures and Transfers:					
Instructional Programs	15,112,809	15,112,809	15,641,757	16,189,219	16,755,841
Support Services	8,933,176	8,933,176	8,933,176	8,933,176	8,933,176
Other Expenditures & Transfers	1,075,000	700,000	750,000	800,000	850,000
Total Expenditures	25,120,985	24,745,985	25,324,933	25,922,395	26,539,017
Reserve for Contingencies					
Total Expend. & Reserves	25,120,985	24,745,985	25,324,933	25,922,395	26,539,017
Ending Fund Balance	<u>2,770,391</u>	<u>2,767,085</u>	<u>2,972,158</u>	<u>3,345,669</u>	<u>3,844,109</u>

FY2022-2023 UNIFORM BUDGET
SUMMARY

Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 27, 2022		Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	26 Student Activity	64 Risk Related Activity
Beginning Fund Balance (Includes All Reserves)			3,955,959	1,076,999	245,218	-	43,213	299,742	601,726
Revenues									
Local Sources		1000 - 1999	11,767,465	515,902	454,500	-	130,000	600,000	190,000
Intermediate Sources		2000 - 2999	-	-	-	-	-	-	-
State Sources		3000 - 3999	15,426,512	342,202	6,000	116,114	-	-	-
Federal Sources		4000 - 4999	1,201,440	116,162	325,000	271,947	-	-	-
Total Revenues			28,395,417	974,266	785,500	388,061	130,000	600,000	190,000
Total Beginning Fund Balance and Reserves			32,351,376	2,051,265	1,030,718	388,061	173,213	899,742	791,726
Total Allocations To/From Other Funds		5600,5700, 5800	(4,460,000)	4,493,053	-	-	-	-	-
Transfers To/From Other Funds		5200 - 5300	(800,000)	8,000	-	-	800,000	-	-
Other Sources		5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-	-	-
Available, Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			27,091,376	6,552,318	1,030,718	388,061	973,213	899,742	791,726
Expenditures.									
Instruction - Program 0010 to 2099									
Salaries		0100	8,189,987	1,929,367	-	205,204	381,765	-	-
Employee Benefits, including object 0280		0200	3,125,508	583,649	-	44,672	108,964	-	-
Purchased Services		0300,0400, 0500	937,837	80,905	-	28,649	68,200	200,000	-
Supplies and Materials		0600	467,590	170,131	-	34,050	32,500	400,000	-
Property		0700	50,705	155,000	-	-	58,600	-	-
Other		0800, 0900	-	2,836	-	-	52,500	-	-
Total Instruction			12,771,628	2,921,888	-	312,575	702,529	600,000	-
Supporting Services									
Students - Program 2100									
Salaries		0100	1,158,312	236,493	-	-	-	-	-
Employee Benefits, including object 0280		0200	371,671	71,541	-	-	-	-	-
Purchased Services		0300,0400, 0500	295,215	170,076	-	-	-	-	-
Supplies and Materials		0600	15,715	-	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-
Total Students			1,840,913	478,110	-	-	-	-	-

FY2022-2023 UNIFORM BUDGET
SUMMARY

Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 27, 2022		Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	25 Student Activity	64 Risk Related Activity
Instructional Staff - Program 2200									
Salaries		0100	239,120	-	-	19,190	148,678	-	-
Employee Benefits, including object 0280		0200	78,644	-	-	-	49,595	-	-
Purchased Services		0300,0400,							
		0500	413	9,313	-	24,796	-	-	-
Supplies and Materials		0600	984	-	-	1,500	-	-	-
Property		0700	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-
Total Instructional Staff			319,161	9,313	-	45,486	198,273	-	-
General Administration - Program 2300, including Program 2303 and 2304									
Salaries		0100	411,706	-	-	-	-	-	-
Employee Benefits, including object 0280		0200	108,301	-	-	-	-	-	-
Purchased Services		0300,0400,							
		0500	591,500	69,111	-	-	-	-	-
Supplies and Materials		0600	94,000	-	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-
Other		0800, 0900	19,700	-	-	-	-	-	-
Total School Administration			1,225,207	69,111	-	-	-	-	-
School Administration - Program 2400									
Salaries		0100	826,908	263,928	-	10,000	-	-	-
Employee Benefits, including object 0280		0200	280,208	79,840	-	-	-	-	-
Purchased Services		0300,0400,							
		0500	11,142	65,786	-	-	-	-	-
Supplies and Materials		0600	7,886	39,172	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-
Other		0800, 0900	-	11,437	-	20,000	-	-	-
Total School Administration			1,126,144	460,163	-	30,000	-	-	-
Business Services - Program 2500, including Program 2501									
Salaries		0100	401,991	140,400	-	-	-	-	-
Employee Benefits, including object 0280		0200	121,862	42,472	-	-	-	-	-
Purchased Services		0300,0400,							
		0500	135,000	60,813	-	-	-	-	-
Supplies and Materials		0600	7,000	-	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-
Total Business Services			665,852	243,685	-	-	-	-	-
Operations and Maintenance - Program 2600									
Salaries		0100	941,776	63,643	-	-	-	-	-
Employee Benefits, including object 0280		0200	368,043	19,253	-	-	-	-	-
Purchased Services		0300,0400,							
		0500	636,200	800,850	-	-	-	-	-
Supplies and Materials		0600	806,600	70,217	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-
Total Operations and Maintenance			2,752,619	953,963	-	-	-	-	-

FY2022-2023 UNIFORM BUDGET
SUMMARY

Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 27, 2022		Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	26 Student Activity	64 Risk Related Activity
Student Transportation - Program 2700									
Salaries		0100	765,530	-	-	-	-	-	-
Employee Benefits, including object 0280		0200	247,171	-	-	-	-	-	-
Purchased Services		0300, 0400, 0500	33,000	-	-	-	-	-	-
Supplies and Materials		0600	194,000	-	-	-	-	-	-
Property		0700	450,000	-	-	-	-	-	-
Other		0800, 0900	43,000	-	-	-	-	-	-
Total Student Transportation			1,732,701	-	-	-	-	-	-
Central Support - Program 2800, including Program 2801									
Salaries		0100	373,502	-	-	-	-	-	-
Employee Benefits, including object 0280		0200	130,981	-	-	-	-	-	-
Purchased Services		0300, 0400, 0500	419,271	44,892	-	-	-	-	-
Supplies and Materials		0600	123,499	-	-	-	-	-	-
Property		0700	97,000	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-
Total Central Support			1,144,252	44,892	-	-	-	-	-
Other Support - Program 2900									
Salaries		0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280		0200	-	-	-	-	-	-	-
Purchased Services		0300, 0400, 0500	-	-	-	-	-	-	690,000
Supplies and Materials		0600	-	-	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-
Total Other Support			-	-	-	-	-	-	690,000
Food Service Operations - Program 3100									
Salaries		0100	-	-	362,000	-	-	-	-
Employee Benefits, including object 0280		0200	-	-	125,600	-	-	-	-
Purchased Services		0300, 0400, 0500	-	-	31,000	-	-	-	-
Supplies and Materials		0600	-	1,126	360,000	-	-	-	-
Property		0700	-	-	25,000	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-
Total Other Support			-	1,126	903,600	-	-	-	-
Enterprise Operations - Program 3200									
Salaries		0100	141,067	49,386	-	-	-	-	-
Employee Benefits, including object 0280		0200	41,741	14,940	-	-	-	-	-
Purchased Services		0300, 0400, 0500	2,000	-	-	-	-	-	-
Supplies and Materials		0600	4,000	-	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-
Total Enterprise Operations			188,808	64,326	-	-	-	-	-

FY2022-2023 UNIFORM BUDGET
SUMMARY

Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 27, 2022		Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	26 Student Activity	64 Risk Related Activity
Community Services - Program 3300									
Salaries		0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280		0200	-	-	-	-	-	-	-
Purchased Services		0300, 0400, 0500	-	-	-	-	-	-	-
Supplies and Materials		0600	-	-	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-
Total Community Services			-	-	-	-	-	-	-
Education for Adults - Program 3400									
Salaries		0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280		0200	-	-	-	-	-	-	-
Purchased Services		0300, 0400, 0500	-	-	-	-	-	-	-
Supplies and Materials		0600	-	-	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-
Total Education for Adults Services			-	-	-	-	-	-	-
Total Supporting Services			10,995,658	2,324,689	903,600	75,486	188,273	-	690,000

FY2022-2023 UNIFORM BUDGET
SUMMARY

Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 27, 2022		Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	26 Student Activity	64 Risk Related Activity
Property - Program 4000		0100 Salaries	-	-	-	-	-	-	-
Employee Benefits, including object 0280		0200	-	-	-	-	-	-	-
Purchased Services		0300, 0400, 0500	-	-	-	-	-	-	-
Supplies and Materials		0600	-	-	-	-	-	-	-
Property		0700	402,700	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-
Total Property			402,700	-	-	-	-	-	-
Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure									
Salaries		0100	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits, including object 0280		0200	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Purchased Services		0300, 0400, 0500	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Supplies and Materials		0600	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property		0700	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other		0800, 0900	151,000	-	-	-	-	-	-
Total Other Uses			151,000	-	-	-	-	-	-
Total Expenditures			24,320,985	5,246,577	903,600	388,061	900,802	600,000	690,000
APPROPRIATED RESERVES									
Other Reserved Fund Balance (9900)		0840	-	1,144,741	-	-	-	-	-
Other Restricted Reserves (932X)		0840	-	-	-	-	-	-	-
Reserved Fund Balance (9100)		0840	-	-	-	-	-	-	-
District Emergency Reserve (9315)		0840	502,420	-	-	-	-	-	-
Reserve for TABOR 3% (9321)		0840	-	161,000	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)		0840	-	-	-	-	-	-	-
Total Reserves			502,420	1,305,741	-	-	-	-	-
Total Expenditures and Reserves			24,823,405	6,552,318	903,600	388,061	900,802	600,000	690,000

FY2022-2023 UNIFORM BUDGET
SUMMARY

Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 27, 2022		Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	26 Student Activity	64 Risk Related Activity
BUDGETED ENDING FUND BALANCE									
Non-spendable fund balance (9900)		6710	-	-	-	-	-	-	-
Restricted fund balance (9900)		6720	-	-	-	-	-	-	101,726
TABOR 3% emergency reserve (9321)		6721	735,778	-	-	-	-	-	-
TABOR multi year obligations (9322)		6722	185,000	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)		6723	-	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)		6724	-	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)		6726	-	-	-	-	-	-	-
BEST capital renewal reserve (9327)		6727	-	-	-	-	-	-	-
Total program reserve (9328)		6728	584,471	-	-	-	-	-	-
Committed fund balance (9900)		6750	-	-	-	-	-	-	-
Committed fund balance (15% limit) (9200)		6750	-	-	-	-	-	-	-
Assigned fund balance (9900)		6760	-	-	127,118	-	72,411	299,742	-
Unassigned fund balance (9900)		6770	762,722	-	-	-	-	-	-
Net investment in capital assets (9900)		6790	-	-	-	-	-	-	-
Restricted net position (9900)		6791	-	-	-	-	-	-	-
Unrestricted net position (9900)		6792	-	-	-	-	-	-	-
Total Ending Fund Balance			2,267,971	-	127,118	-	72,411	299,742	101,726